



IN THE NATIONAL COMPANY LAW TRIBUNAL NEW DELHI
SPECIAL BENCH (COURT – II)

Item No.301
IB-236/ND/2024
New IA-3841/ND/2025

IN THE MATTER OF:

Canara Bank

...

Applicant

Versus

M/s SV Buildcon Pvt. Ltd.

...

Respondent

Under Section: 7 of IBC, 2016

Order delivered on 11.08.2025

CORAM:

JUSTICE JYOTSNA SHARMA
HON'BLE MEMBER (J)

MS. REENA SINHA PURI
HON'BLE MEMBER (T)

PRESENT:

For the Applicant :

For the RP : Adv. Nipur Gautam

Hearing Through: VC and Physical (Hybrid) Mode

ORDER

IA-3841/ND/2025: This is an application preferred by Resolution Professional under Section 12(2) of IBC, 2016 seeking extension of CIRP by 60 days beyond 270 days. The Ld. Counsel for the Resolution Professional submits that two resolution plans have been received which need to be acted upon. Till now no action was taken because of the stay order passed by Hon'ble NCLAT and that has now been vacated. It is further submitted that the CoC in its 14th meeting held on 25.07.2025, has passed a resolution with 100% votes authorizing the RP for moving an application for extension of 60 days. The resolution and voting result is annexed to the Application. In view of the facts and circumstances brought before us, the CIRP period extension of 60 days, with effect from 07.08.2025 is granted with a condition that the Resolution Professional shall conclude the process of CIRP within the extended period. Accordingly, **this IA is disposed of.**

Sd/-
(REENA SINHA PURI)
MEMBER (T)

Sd/-
(JYOTSNA SHARMA)
MEMBER (J)